

December 31, 2009

Dear PIMCO Funds Shareholder:

This letter contains additional tax-related information for shareholders of the PIMCO Exchange Traded Funds (the "Funds") for the year 2009. The following is a discussion of each of the tax-related information items set forth in the table on the back of this page.

Treasury Interest

A portion of the ordinary dividends paid in 2009 by each series of the Funds may be attributable to investment income from U.S. Government securities. All or part of the interest on these securities may be exempt from state and/or local taxation. Please consult your tax advisor as laws in various jurisdictions may differ.

The table reflects the percentage of ordinary dividends derived from U.S. Government securities and the percentage of assets invested in U.S. Government securities at the close of each quarter during 2009.

Please call us at (888) 400-4383 should you have questions or if we may be of any assistance.

Sincerely,



Erik C. Brown
Assistant Treasurer

PIMCO Exchange Traded Funds 2009 Tax Related Information	Percentage of Income Derived from U.S. Gov't Securities	Percentage of Assets Invested in U.S. Gov't Securities as of:				Corporate Dividends Received Deduction
		3/31/2009	6/30/2009	9/30/2009	12/31/2009	
PIMCO 1-3 Year U.S. Treasury Index Fund	100.00%	N/A	100.00%	80.81%	99.57%	-
PIMCO 1-5 Year U.S. TIPS Index Fund	100.00%	N/A	N/A	99.28%	99.04%	-
PIMCO 15+ Year U.S. TIPS Index Fund	100.00%	N/A	N/A	98.97%	98.86%	-
PIMCO Broad U.S. TIPS Index Fund	100.00%	N/A	N/A	99.21%	98.81%	-
PIMCO 7-15 Year U.S. Treasury Index Fund	100.00%	N/A	N/A	93.17%	98.51%	-
PIMCO 25+ Year Zero Coupon U.S. Treasury Index Fund	100.00%	N/A	N/A	N/A	88.95%	-
PIMCO 3-7 Year U.S. Treasury Index Fund	100.00%	N/A	N/A	N/A	99.01%	-
PIMCO Enhanced Short Maturity Strategy Fund	10.86%	N/A	N/A	N/A	27.67%	-
PIMCO Intermediate Municipal Bond Fund	-	N/A	N/A	N/A	-	-

Investors should consider the investment objectives, risks, charges and expenses of the funds carefully before investing. This and other information are contained in the Fund's prospectus, which may be obtained by contacting your PIMCO representative. Please read the prospectus carefully before you invest or send money.

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